

Course title: **Cost accounting**

Studies: International Business

Course description form (syllabus form)

General data						
Cycle of studies	2024-2027					
Organizational unit	Faculty of Economic Sciences					
Studies	International Business, first-cycle studies					
The profile of education	general academic					
Semester	03					
Mode of studies	full-time					
Type of course	Lecture	Practical session	Laboratory	Conversatorium	Seminar	Project
Number of hours	15	30				
Number of ECTS	3					
Examination	Graded credit					
Language	English					
Content author	Dariusz Kotarski, PhD					
Course objectives						
The main aim of the course is to familiarize students with issues related to cost accounting in English, with particular emphasis on: modern cost accounting, activity-based costing, target costing, quality cost accounting, basic cost classifications, and cost centers.						
Prerequisites						
Financial accounting						
Student workload						
1. Class sessions - 45 hours 2. Reading literature for classes - 10 hours 3. Preparing assignments - 10 hours 4. Exam/Assessment preparation - 8 hours 5. Consultations – 2 hours TOTAL: 75 hours (3 ECTS)						
Short description						
The accountant's role in the organization. The essence and purposes of preparing cost accounting. Types of costs in business activities. An introduction to cost terms and purposes. Full cost accounting and variable cost accounting. Job costing. Activity-based costing and activity-based management. Cost of quality. Responsibility accounting (cost centers). Target costing.						
Learning outcomes						
KNOWLEDGE: W01. Participants have an advanced understanding of the terminology related to both traditional and modern cost accounting. (IB1_W01). W02. Participants know methods and tools, including techniques for acquiring and processing data in the field of cost accounting. (IB1_W04). W03. Participants possess knowledge in management, including proper cost management. (IB1_W03). SKILLS: U01. Participants are able to accurately interpret economic, legal, and political processes and phenomena that impact the cost structure within a business. (IB1_U02). U02. Participants are able to utilize their knowledge and gather information about costs and present issues related to cost accounting. (IB1_U01). U03. Participants are able to prepare written work in English, using terminology from cost accounting, and delivering an oral presentation in English at the B2 level of the Common European Framework of Reference for Languages. (IB1_U01). COMPETENCIES: K01. Participants are prepared for active participation in group work, assuming various roles, especially within accounting and financial departments. (IB1_K03).						
Form of verification						
Graded credit						
Detailed data						
Type of course: Practical session						
Bibliography						
Bibliography: 1. F. Wood, A. Sangster, "Frank Wood's business accounting", Pearson Education, wyd. 2., 2018 (https://www.google.pl/books/edition/Frank_Wood_s_Business_Accounting_Volume/L2B0DwAAQBAJ?hl=pl&gbpv=0) 2. A. Upchurch, Management accounting principles and practice, Prentice Hall, 1998 3. Ch. Horgren, i in., „Cost Accounting. A managerial emphasis”, 13 edition, Prentice – Hall, 2008.						
Supplementary: 1. Kotarski D., Zaleska B., The use of balance score card accomplishments in the management of the hospital, Wirtschaftswissenschaftliche Diskussionspapiere, Germany 2013.						

2. D. Kotarski The Role of Audit Committee in Evaluating Management Control in the Ministry of Health, 42nd IBIMA Computer Science Conference, 29-11-2023 - 30-11-2023, Seville

Range of content

1. Types of costs in business activities
2. classification and calculation of variable costs fixed costs
3. Classification and calculation of job costs.
4. Activity-based costing calculation
5. Classification and calculation of costs of quality.
6. Creating of a cost centre.
7. Target costing calculation
8. credit assessment

Didactic methods

Case study

Group discussion
multimedia presentation

Assessment methods and assessment criteria

The course concludes with a graded assessment. The assessment consists of a written assignment involving the preparation and delivery of a multimedia presentation in English on topics related to cost accounting. The task can be completed individually or in groups (two or three people per group). The final grade is influenced by the content and manner of presenting the topics in English (with the possibility of translating key issues into Polish), the engagement of the audience with the presented material, and the encouragement of discussion. Questions related to cost accounting in English are also posed as part of the presentation topics.

Form of verification

Graded credit

Detailed data

Type of course: lecture

Bibliography

Bibliography:

1. F. Wood, A. Sangster, "Frank Wood's business accounting", Pearson Education, wyd. 2., 2007
2. A. Upchurch, Management accounting principles and practice, Prentice Hall, 1998
3. Ch. Horgren, i in., „Cost Accounting. A managerial emphasis”, 13 edition, Prentice – Hall, 2008.

Supplementary:

1. Kotarski D., Zaleska B., The use of balance score card accomplishments in the management of the hospital, Wirtschaftswissenschaftliche Diskussionspapiere, Germany 2013.
2. D. Kotarski The Role of Audit Committee in Evaluating Management Control in the Ministry of Health, 42nd IBIMA Computer Science Conference, 29-11-2023 - 30-11-2023, Seville

Range of content

1. The accountant's role in the organization.
2. The essence and purposes of preparing cost accounting
3. An introduction to cost terms and purposes.
4. Full cost accounting and variable cost accounting.
5. Job costing.
6. Activity-based costing and activity-based management.
7. Cost of quality.
8. Responsibility accounting (cost centers).
9. Target costing.
10. credit assessment

Didactic methods

Case study
Group discussion
multimedia presentation

Assessment methods and assessment criteria

Completion of the course in the form of a test consisting of 18 multiple-choice questions. Grading criteria: above 90% - excellent, 80% - very good plus, 70% - good, 60% - satisfactory plus, 55% - satisfactory.